

Levittown Public Schools

Fourth Draft 2020-2021 Budget



Presentation to the Board of Education
Dr. Christopher Dillon
Assistant Superintendent for Business
March 11, 2020

Budget Planning Calendar

- ▶ December, 2019
 - Administrators meet with Central Office to discuss proposed budget
 - Salaries are projected and incorporated into the working budget
 - Preliminary health care and retirement costs are projected and incorporated into the working budget

- ▶ January, 2020
 - Draft of budget submitted to Superintendent for review/comments/changes
 - January 8, 2020 - Present the first draft of the 2020-2021 budget
 - January 8, 2020 – Present the Transportation Budget
 - January 22, 2019 - Present the Facilities & Operations Budget

- ▶ February, 2020
 - Continue to review, update and refine the budget
 - February 5, 2020 - Preliminary Revenue and Tax Cap Calculation
 - February 26,2020 - Present Curriculum and Instruction Budget
 - February 26, 2020 – Present Special Education Budget
 - (Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st)

Budget Planning Calendar

- ▶ March, 2020
 - Continue to update budget, including staffing and benefits
 - March 11, 2020 –Staffing and Enrollment, Five-Year Projections and Fund Balance Projection; PTA Advisory Committee presentation on the budget
 - March 25, 2020 -Review final budget for Board adoption

- ▶ April, 2020
 - Property Tax Report Cards due to State Education department no later than April 27, 2020
 - Budget Statement and required attachments must be made available to public (copies in the schools, public library and district office) in hard copy and on the website on April 28, 2020

- ▶ May, 2020
 - Budget Hearing – May 6,2020
 - Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote
 - Budget Vote – May 19, 2020

Preliminary Expenditure Budget (continued)

4th Draft Budget-to-Budget increase of 2.21% includes:

- Staffing will be discussed in more detail later tonight in the Staffing Presentation
- Continued Security & Safety upgrades
- Facilities improvements
- Bus purchases & transportation equipment
 - 4 Large 1 Van (change reflected in 3rd draft presented February 26, 2020)
- Anticipated instructional costs, including those associated with state testing and state mandated curriculum changes
- Classroom furniture
- Preliminary healthcare increased at 11%
- TRS estimated employee contribution rate 10.25%
- ERS estimated employee contribution rate 15%

4th Draft Budget – presented March 11, 2020

<i>Levittown Public Schools 2020-2021 Draft Proposed Budget</i>		
2019-2020 adopted budget		222,503,639
3rd Draft Budget - presented February 26, 2020		227,575,054
Budget - to - Budget % increase		2.28%
Changes for March 11, 2020 (4th draft)		
A 2020.1600-11-0000	SUPRVSN CLERICAL SAL-ABBEY	-10,702
A 2020.4500-32-0000	SUPRVSN MAT/SUPP/MACARTHUR	-5,000.00
A 2110.1200-14-0000	TEACHER SALARIES K-5-GARDINERS	-240,000.00
A 2110.1200-19-0000	TEACHER SALARIES K-5-EAST BROAD	-80,000.00
A 2110.1200-20-0000	TEACHER SALARIES K-5-SUMMIT	-80,000.00
A 2110.1270-00-0000	EXTRA PERIODS PAY/ELEM	-5,000.00
A 2110.2000-00-0000	INST EQUIP/DISTRICT	-10,000.00
A 2110.4500-11-6500	MAT/ SUPP ABBEY LANE	-3,000.00
A 2110.4500-16-6500	MAT/SUPP LEE ROAD	-4,260.00
A 2111.4500-00-1300	MAT & SUPP/ENGLISH	-7,000.00
A 2112.2000-00-1900	INST EQUIPMENT/MATH	-1,000.00
A 2112.4500-00-1900	MAT & SUPP/ MATH	-500.00
A 2112.4750-00-1900	TRAINING/TRAVEL-MATH	-1,000.00
A 2113.4500-00-2400	MAT&SUPP -SCIENCE	-10,000.00
A 2117.4500-00-1000	MAT/SUPP/ ART	-30,000
A 2118.2000-00-1200	INST EQUIPMENT/ BUSINESS	-2,500.00
A 2250.4500-00-3450	SPEC ED MAT/SUPP-DISTRICT	-10,000.00
A 2250.4500-17-3450	SPEC ED MAT/SUPP-NORTHSIDE	-1,000.00
A 2250.4500-32-3450	SPEC ED MAT/SUPP-MACARTHUR	-3,950.00
A 7140.1600-00-0000	AFTER SCH PROG TEACHER AIDES	-20,000.00
A 7310.1630-00-0000	DANCE CUSTODIAN SERVICES	-1,000.00
A 9060.8000-00-0000	EMP BENEFITS HEALTH INSURANCE	375,000.00
New budget amount (4th Draft) March 11, 2020		\$227,424,141.62
3rd Draft - Dollar Change (+/-)		-\$150,911.91
\$ increase over 19/20 adopted budget		\$4,920,502.62
% increase over 19/20 adopted budget		2.21%

2020-2021 Expense Budget (4th Draft)


GENERAL SUPPORT	\$21,905,702
INSTRUCTION	\$135,326,378
TRANSPORTATION	\$7,474,154
COMMUNITY SERVICES	\$860,328
EMPLOYEE BENEFITS	\$57,049,193
DEBT SERVICE	\$3,274,386
<u>INTERFUND TRANSFERS</u>	<u>\$1,534,000</u>
TOTALS	\$227,424,141

2020-2021 Draft Revenue

State Aid "The Real Story"

	2019-2020 Levittown State Aid	2020-2021 Executive Runs	Dollar Change	% Change
Foundation Aid Pre Adjustment	\$39,265,252	\$39,384,754	\$119,502	0.30%
BOCES	\$3,231,006	\$4,939,782	\$1,708,776	52.89%
High Tax Aid	\$4,406,095	\$4,406,095	\$0	0.00%
Special Services	\$0	\$0	\$0	
Charter School transitional	\$0	\$0	\$0	
Hardware and technology	\$108,602	\$113,372	\$4,770	4.39%
Software, library, textbook	\$581,689	\$592,932	\$11,243	1.93%
Supp Pub Excess Cost	\$208,322	\$208,322	\$0	0.00%
Academic Enhancement			\$0	
Subtotal: Foundation Aid	\$47,800,966	\$49,645,257	\$1,844,291	3.86%
			\$0	
Full Day K conversion	\$0	\$0	\$0	
UPK	\$374,934	\$374,934	\$0	0.00%
High Cost Excess Cost	\$1,607,721	\$1,673,493	\$65,772	4.09%
Private Excess Cost	\$748,803	\$773,136	\$24,333	3.25%
Transportation Inc Summer	\$3,246,716	\$3,936,640	\$689,924	21.25%
Building and Building Reorg Incent	\$3,305,502	\$3,443,579	\$138,077	4.18%
Operating Reorg. Incentive	\$0	\$0	\$0	
Total	\$57,084,642	\$59,993,889	\$2,909,247	5.10%
Community Schools Setaside	\$0	\$146,850	\$146,850	
Total without building aid	\$53,779,140	\$56,550,310	\$2,771,170	5.15%
Total without Expensed Based Aid	\$39,640,186	\$39,759,688	\$119,502	0.30%

2020-2021 Tax Levy Formula

2019/20 Approved Actual Tax Levy	141,721,798
Tax Base Growth Factor	1.0042
 <p>Based on "brick and mortar" improvements within the community that increase the tax roll. It is set by the County.</p>	
PILOTs prior year	+2,484,254
Capital exclusion prior year	-0

Based on Consumer Price Index (CPI-U 2.13%)

Allowable Levy Growth Factor	1.0181%
(lesser of 2% or sum of 1 plus inflation factor)	
Projected PILOTs 2020-2021	-2,519,939
Allowable Capital exclusion for 2020-2021	+1,391,738
Maximum Tax Levy Threshold for 2020-2021	146,293,986
Maximum Tax Levy Limit for 2020-2021 (staying within the Tax Cap Levy Limit)	+\$4,572,188 or 3.2%

- Current filed tax levy is 2.99% or \$145,959,280
- \$334,706 under allowable maximum levy limit of 3.2%

2020-2021 Revenue Budget (4th Draft)

PROPERTY TAXES	\$145,959,280.00
STATE AID	\$59,993,889
APPLIED FUND BALANCE	\$10,000,000
USE OF RESERVES	\$4,635,822
<u>LOCAL REVENUE (INCLUDING PILOTS)</u>	<u>\$6,835,150</u>
TOTAL ESTIMATED REVENUE SOURCES	\$227,424,141



Questions?